

# New York State Education Department

## Request for Proposals to Establish Charter Schools Authorized by the Board of Regents

### Budget and Cash Flow Templates for the 2018 New Charter Applications

#### General Instructions and Notes for New Application Budgets and Cash Flows Templates

1. - Complete ALL SIX tabs in **BLUE**
2. - Enter information into the **GRAY** cells
3. - Cells labeled in **ORANGE** contained guidance pertaining to that tab
4. - Cells containing **RED** triangles in the upper right corner in columns B thru G contain guidance on that particular line item
5. - Funding by School District information for all NYS School districts is located on the State Aid website at [State Aid--https://stateaid.nysed.gov/ch](https://stateaid.nysed.gov/ch). Refer to this website for per-pupil tuition funding for all school districts. Rows may be inserted in the worksheet to accommodate additional districts if necessary.
6. - Assumptions column should be completed for all revenue and expense items unless the item is self-explanatory. Where applicable, please reference the page number or section in the application narrative that indicate the assumption being made. For instance, student enrollment would reference the applicable page number in Section I, C of the application narrative.

**New York State Education Department**

Request for Proposals to Establish Charter Schools

Authorized by the Board of Regents

**New Application Budget(s) & Cash Flow(s) Templates**

**Staten Island Hebrew Public**

Contact Name: Kay Lodge  
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Contact Phone: 631-759-0941  
District of Location: NYC CSD 31

Pre-Opening Period July 1, 2019 to June 30, 2020  
Operational Year ONE July 1, 2020 to June 30, 2021

**Staten Island Hebrew Public  
PROJECTED BUDGET / OPERATING PLAN FOR PRE-OPENING PERIOD  
July 1, 2019 to June 30, 2020**

**Assumptions**

Please Note: The student enrollment data is entered below in the Enrollment Section beginning in row 148. This will populate the data in row 10.

DESCRIPTION OF ASSUMPTIONS - Please reference section / page number in application *if applicable*. For example, student enrollment would reference the page in the application that states enrollment targets.

<b>Total Revenue</b>	371,445
<b>Total Expenses</b>	190,321
<b>Net Income</b>	181,124
<b>Actual Student Enrollment</b>	-
<b>Total Paid Student Enrollment</b>	-

**START-UP  
PERIOD**

**REVENUE**

**REVENUES FROM STATE SOURCES**

Per Pupil Revenue	CY Per Pupil Rate	
<b>District of Location</b>	-	-
School District 2 (Enter Name)	-	-
School District 3 (Enter Name)	-	-
School District 4 (Enter Name)	-	-
School District 5 (Enter Name)	-	-
Special Education Revenue		
Grants		
Stimulus		-
Other		-
Other - Revenues from State Sources		-
<b>TOTAL REVENUE FROM STATE SOURCES</b>		-

**REVENUE FROM FEDERAL FUNDING**

IDEA Special Needs		
Title I		
Title Funding - Other		-
School Food Service (Free Lunch)		-
Grants		
Charter School Program (CSP) Planning & Implementation	296,445	CSP Passthrough Grant
Other		-
Other - Revenue from Federal Sources		-
<b>TOTAL REVENUE FROM FEDERAL SOURCES</b>	296,445	

**LOCAL and OTHER REVENUE**

Contributions and Donations, Fundraising	75,000	Grant income from Hebrew Public
Erate Reimbursement		-
Interest Income, Earnings on Investments,		-
NYC-DYCD (Department of Youth and Community Developmt.)		-
Food Service (Income from meals)		-
Text Book		-
OTHER		-
<b>TOTAL REVENUE FROM LOCAL and OTHER SOURCES</b>	75,000	

<b>TOTAL REVENUE</b>	<b>371,445</b>
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**EXPENSES**

**ADMINISTRATIVE STAFF PERSONNEL COSTS**

	No. of Positions		<i>List exact titles included in the position category, if different from description, and staff FTE's ( Full time equivalent)</i>
Executive Management	0.50	75,000	Head of School (.5)
Instructional Management	0.66	46,667	Dir. Of Literacy (.6)
Deans, Directors & Coordinators	0.50	40,000	Director of Ops (.5)
CFO / Director of Finance	-	-	
Operation / Business Manager	-	-	
Administrative Staff	-	-	
<b>TOTAL ADMINISTRATIVE STAFF</b>	<b>1.66</b>	<b>161,667</b>	

**INSTRUCTIONAL PERSONNEL COSTS**

Teachers - Regular	-	-
Teachers - SPED	-	-
Substitute Teachers	-	-
Teaching Assistants	-	-
Specialty Teachers	-	-
Aides	-	-
Therapists & Counselors	-	-
Other	-	-
<b>TOTAL INSTRUCTIONAL</b>	<b>-</b>	<b>-</b>

**NON-INSTRUCTIONAL PERSONNEL COSTS**

Nurse	-	-
Librarian	-	-
Custodian	-	-
Security	-	-
Other	-	-
<b>TOTAL NON-INSTRUCTIONAL</b>	<b>-</b>	<b>-</b>

**SUBTOTAL PERSONNEL SERVICE COSTS**

	1.66	161,667
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**PAYROLL TAXES AND BENEFITS**

Payroll Taxes		15,514
Fringe / Employee Benefits		-
Retirement / Pension		-
<b>TOTAL PAYROLL TAXES AND BENEFITS</b>		<b>15,514</b>

**TOTAL PERSONNEL SERVICE COSTS**

	1.66	177,181
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**CONTRACTED SERVICES**

Accounting / Audit	5,000
Legal	500
Management Company Fee	-
Nurse Services	-
Food Service / School Lunch	-
Payroll Services	600
Special Ed Services	-
Titlement Services (i.e. Title I)	5,000
Other Purchased / Professional / Consulting	-
<b>TOTAL CONTRACTED SERVICES</b>	<b>11,100</b>
<b>SCHOOL OPERATIONS</b>	
Board Expenses	-
Classroom / Teaching Supplies & Materials	-
Special Ed Supplies & Materials	-
Textbooks / Workbooks	-
Supplies & Materials other	-
Equipment / Furniture	-
Telephone	500
Technology	-
Student Testing & Assessment	-
Field Trips	-
Transportation (student)	-
Student Services - other	-
Office Expense	500
Staff Development	500
Staff Recruitment	-
Student Recruitment / Marketing	500
School Meals / Lunch	-
Travel (Staff)	-
Fundraising	-
Other - School Operations	40
<b>TOTAL SCHOOL OPERATIONS</b>	<b>2,040</b>
<b>FACILITY OPERATION &amp; MAINTENANCE</b>	
Insurance	-
Janitorial	-
Building and Land Rent / Lease	-
Repairs & Maintenance	-
Equipment / Furniture	-
Security	-
Utilities	-
<b>TOTAL FACILITY OPERATION &amp; MAINTENANCE</b>	<b>-</b>
<b>DEPRECIATION &amp; AMORTIZATION</b>	
<b>DISSOLUTION ESCROW &amp; RESERVES / CONTIGENCY</b>	<b>-</b>
<b>TOTAL EXPENSES</b>	<b>190,321</b>
<b>NET INCOME</b>	<b>181,124</b>
<b>ENROLLMENT - *School Districts Are Linked To Above Entries*</b>	
District of Location	-
School District 2 (Enter Name)	-
School District 3 (Enter Name)	-
School District 4 (Enter Name)	-
School District 5 (Enter Name)	-
<b>TOTAL ENROLLMENT</b>	<b>-</b>
<b>REVENUE PER PUPIL</b>	<b>-</b>
<b>EXPENSES PER PUPIL</b>	<b>-</b>



**Staten Island Hebrew Public  
PROJECTED BUDGET / OPERATING PLAN FOR YEAR ONE**

**July 1, 2020 to June 30, 2021**

**Please Note: The student enrollment data is entered below in the Enrollment Section beginning in row 147. This will populate the data in row 9.**

**Assumptions**  
DESCRIPTION OF ASSUMPTIONS - Please reference section/page number in application *if applicable*. For example, student enrollment would reference the page in the application that states enrollment targets.

<b>Total Revenue</b>	3,355,909	319,465	-	-	719,123	4,394,497
<b>Total Expenses</b>	2,849,965	565,995	-	-	597,691	4,013,651
<b>Net Income</b>	505,944	(246,530)	-	-	121,432	380,846
<b>Actual Student Enrollment</b>	162	10	-	-	-	162
<b>Total Paid Student Enrollment</b>	-	-	-	-	-	-

	PROGRAM SERVICES			SUPPORT SERVICES		TOTAL
	REGULAR EDUCATION	SPECIAL EDUCATION	OTHER	FUNDRAISING	MANAGEMENT & GENERAL	

**REVENUE**

**REVENUES FROM STATE SOURCES**

Per Pupil Revenue	CY Per Pupil Rate					
District of Location	15,307					
School District 2 (Enter Name)		1,983,787	-	-	495,947	2,479,734
School District 3 (Enter Name)		-	-	-	-	-
School District 4 (Enter Name)		-	-	-	-	-
School District 5 (Enter Name)		-	-	-	-	-
		1,983,787	-	-	495,947	2,479,734

Based on per pupil rate x enrollment

Special Education Revenue		-	185,156	-	-	185,156
Grants		-	-	-	-	-
Stimulus		-	-	-	-	-
Other		-	-	-	-	-
Other - Revenues from State Sources		515,030	78,776	-	223,176	816,982
<b>TOTAL REVENUE FROM STATE SOURCES</b>		2,498,818	263,932	-	719,123	3,481,872

Based on 9.72 (>60%) x \$19,049

Facilities & NYS Appropriation funding

**REVENUE FROM FEDERAL FUNDING**

IDEA Special Needs		-	13,818	-	-	13,818
Title I		36,003	2,298	-	-	38,301
Title Funding - Other		2,969	190	-	-	3,159
School Food Service (Free Lunch)		-	-	-	-	-
Grants		-	-	-	-	-
Charter School Program (CSP) Planning & Implementation		485,555	18,000	-	-	503,555
Other		-	-	-	-	-
Other		-	-	-	-	-
<b>TOTAL REVENUE FROM FEDERAL SOURCES</b>		524,527	34,306	-	-	558,833

CSP Passthrough Grant

**LOCAL and OTHER REVENUE**

Contributions and Donations, Fundraising		-	-	-	-	-
Erate Reimbursement		-	-	-	-	-
Interest Income, Earnings on Investments,		-	-	-	-	-
NYC-DYCD (Department of Youth and Community Developm.)		242,426	15,474	-	-	257,900
Food Service (Income from meals)		77,347	4,937	-	-	82,284
Text Book		12,792	816	-	-	13,608
OTHER		-	-	-	-	-
<b>TOTAL REVENUE FROM LOCAL and OTHER SOURCES</b>		332,564	21,228	-	-	353,792

First year only -Based \$185K +/- \$450 x enrollment

NYSTL

<b>TOTAL REVENUE</b>		<b>3,355,909</b>	<b>319,465</b>	<b>-</b>	<b>-</b>	<b>719,123</b>	<b>4,394,497</b>
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**EXPENSES**

**ADMINISTRATIVE STAFF PERSONNEL COSTS**

	No. of Positions					
Executive Management	1.00	97,500	15,000	-	-	150,000
Instructional Management	2.00	141,000	9,000	-	-	150,000
Deans, Directors & Coordinators	1.00	-	-	-	-	80,000
CFO / Director of Finance	-	-	-	-	-	-
Operation / Business Manager	1.00	-	-	-	-	60,000
Administrative Staff	3	63,000	5,250	-	-	105,000
<b>TOTAL ADMINISTRATIVE STAFF</b>	8.00	301,500	29,250	-	-	545,000

List exact titles included in the position category, if different from description, and staff FTE's ( Full time equivalent)

All positions: see narrative p 51

Head of School  
Director of Hebrew Instruction & Director of Literacy  
Director of Ops  
Finance Associate  
Operations Associate (3)

**INSTRUCTIONAL PERSONNEL COSTS**

Teachers - Regular	10.00	556,480	35,520	-	-	592,000
Teachers - SPED	3.00	-	180,000	-	-	180,000
Substitute Teachers	-	-	-	-	-	-
Teaching Assistants	3.00	141,000	9,000	-	-	150,000
Specialty Teachers	2.00	112,800	7,200	-	-	120,000
Aides	-	-	-	-	-	-
Therapists & Counselors	1.00	65,800	4,200	-	-	70,000
Other - Instructional	-	15,092	3,287	-	-	21,000
<b>TOTAL INSTRUCTIONAL</b>	19.00	891,172	239,207	-	2,620	1,133,000

GenEd (6) & Hebrew (4)

2 ICT teachers, 1 intervention teacher

PE and Music

Social Worker

PTO buyout

**NON-INSTRUCTIONAL PERSONNEL COSTS**

Nurse	1.00	56,400	3,600	-	-	60,000
Librarian	-	-	-	-	-	-
Custodian	-	-	-	-	-	-
Security	-	-	-	-	-	-
Other	-	-	-	-	-	-
<b>TOTAL NON-INSTRUCTIONAL</b>	1.00	56,400	3,600	-	-	60,000

Nurse

**SUBTOTAL PERSONNEL SERVICE COSTS**

	28.00	1,249,072	272,057	-	-	216,870	1,738,000
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**PAYROLL TAXES AND BENEFITS**

Payroll Taxes		121,254	26,410	-	-	21,053	168,717
Fringe / Employee Benefits		198,055	43,138	-	-	34,387	275,580
Retirement / Pension		18,736	4,081	-	-	3,253	26,070
<b>TOTAL PAYROLL TAXES AND BENEFITS</b>		338,045	73,629	-	-	58,693	470,367

**TOTAL PERSONNEL SERVICE COSTS**

	28.00	1,587,117	345,686	-	-	275,564	2,208,367
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**CONTRACTED SERVICES**

Accounting / Audit		-	-	-	-	78,500	78,500
Legal		-	-	-	-	15,600	15,600
Management Company Fee		196,772	42,858	-	-	34,165	273,795
Nurse Services		-	-	-	-	-	-
Food Service / School Lunch		-	-	-	-	-	-
Payroll Services		2,515	548	-	-	437	3,500
Special Ed Services		-	-	-	-	-	-
Titlement Services (i.e. Title I)		2,820	180	-	-	-	3,000
Other Purchased / Professional / Consulting		59,945	7,412	-	-	7,043	74,400
<b>TOTAL CONTRACTED SERVICES</b>		262,053	50,998	-	-	135,744	448,795

**SCHOOL OPERATIONS**

Board Expenses		-	-	-	-	-	-
Classroom / Teaching Supplies & Materials		62,980	4,020	-	-	-	67,000
Special Ed Supplies & Materials		-	-	-	-	-	-
Textbooks / Workbooks		69,192	4,416	-	-	-	73,608
Supplies & Materials other		2,820	180	-	-	-	3,000
Equipment / Furniture - SO		6,827	1,487	-	-	1,185	9,500
Telephone		8,624	1,878	-	-	1,497	12,000

Technology	12,909	2,595	-	-	1,997	17,500
Student Testing & Assessment	2,115	135	-	-	-	2,250
Field Trips	470	30	-	-	-	500
Transportation (student)	3,290	210	-	-	-	3,500
Student Services - other	5,640	360	-	-	-	6,000
Office Expense	-	-	-	-	32,500	32,500
Staff Development	40,187	2,964	-	-	449	43,600
Staff Recruitment	3,593	783	-	-	624	5,000
Student Recruitment / Marketing	37,600	2,400	-	-	-	40,000
School Meals / Lunch	92,967	5,934	-	-	-	98,901
Travel (Staff)	719	157	-	-	125	1,000
Fundraising	-	-	-	-	-	-
Other - School Operations	-	-	-	-	-	-
<b>TOTAL SCHOOL OPERATIONS</b>	<b>349,933</b>	<b>27,548</b>	<b>-</b>	<b>-</b>	<b>38,377</b>	<b>415,859</b>
<b>FACILITY OPERATION &amp; MAINTENANCE</b>						
Insurance	17,967	3,913	-	-	3,120	25,000
Janitorial	-	-	-	-	-	-
Building and Land Rent / Lease	534,643	116,449	-	-	92,828	743,920
Repairs & Maintenance	69,504	15,138	-	-	12,068	96,710
Equipment / Furniture	-	-	-	-	-	-
Security	-	-	-	-	-	-
Utilities	-	-	-	-	-	-
<b>TOTAL FACILITY OPERATION &amp; MAINTENANCE</b>	<b>622,114</b>	<b>135,501</b>	<b>-</b>	<b>-</b>	<b>108,015</b>	<b>865,630</b>
<b>DEPRECIATION &amp; AMORTIZATION</b>	<b>28,747</b>	<b>6,261</b>	<b>-</b>	<b>-</b>	<b>4,991</b>	<b>40,000</b>
<b>DISSOLUTION ESCROW &amp; RESERVES / CONTINGENCY</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>35,000</b>	<b>35,000</b>
<b>TOTAL EXPENSES</b>	<b>2,849,965</b>	<b>565,995</b>	<b>-</b>	<b>-</b>	<b>597,691</b>	<b>4,013,651</b>
<b>NET INCOME</b>	<b>505,944</b>	<b>(246,530)</b>	<b>-</b>	<b>-</b>	<b>121,432</b>	<b>380,846</b>

13% of rent

**ENROLLMENT - \*School Districts Are Linked To Above Entries\***

	REGULAR EDUCATION	SPECIAL EDUCATION	
District of Location	162	10	
School District 2 (Enter Name)			162
School District 3 (Enter Name)			-
School District 4 (Enter Name)			-
School District 5 (Enter Name)			-
<b>TOTAL ENROLLMENT</b>	<b>162</b>	<b>10</b>	<b>162</b>
<b>REVENUE PER PUPIL</b>	<b>20,715</b>	<b>32,867</b>	<b>27,127</b>
<b>EXPENSES PER PUPIL</b>	<b>17,592</b>	<b>58,230</b>	<b>24,776</b>

see narrative p 13. Conservative SPED projections to enable conservative budgeting.





Other	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL SCHOOL OPERATIONS</b>	-	28,814	38,704	38,704	38,704	38,704	38,704	38,704	38,704	38,704	38,704	38,704	415,859
<b>FACILITY OPERATION &amp; MAINTENANCE</b>													
Insurance	2,083	2,083	2,083	2,083	2,083	2,083	2,083	2,083	2,083	2,083	2,083	2,083	25,000
Janitorial	-	-	-	-	-	-	-	-	-	-	-	-	-
Building and Land Rent / Lease	61,993	61,993	61,993	61,993	61,993	61,993	61,993	61,993	61,993	61,993	61,993	61,993	743,920
Repairs & Maintenance	8,059	8,059	8,059	8,059	8,059	8,059	8,059	8,059	8,059	8,059	8,059	8,059	96,710
Equipment / Furniture	-	-	-	-	-	-	-	-	-	-	-	-	-
Security	-	-	-	-	-	-	-	-	-	-	-	-	-
Utilities	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL FACILITY OPERATION &amp; MAINTENANCE</b>	72,136	72,136	72,136	72,136	72,136	72,136	72,136	72,136	72,136	72,136	72,136	72,136	865,630
<b>DEPRECIATION &amp; AMORTIZATION</b>	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	40,000
<b>DISSOLUTION ESCROW &amp; RESERVES / CONTINGENCY</b>	-	-	-	-	-	-	-	-	-	-	-	-	35,000
<b>TOTAL EXPENSES</b>	<b>172,244</b>	<b>303,475</b>	<b>378,814</b>	<b>310,365</b>	<b>310,365</b>	<b>378,814</b>	<b>310,365</b>	<b>310,365</b>	<b>378,814</b>	<b>310,365</b>	<b>310,365</b>	<b>539,301</b>	<b>4,013,651</b>
<b>NET INCOME</b>	<b>450,031</b>	<b>318,800</b>	<b>(328,623)</b>	<b>420,138</b>	<b>(251,882)</b>	<b>265,508</b>	<b>(260,174)</b>	<b>428,430</b>	<b>(315,015)</b>	<b>332,576</b>	<b>(260,174)</b>	<b>(118,771)</b>	<b>680,846</b>
<b>CASH FLOW ADJUSTMENTS</b>													
<b>OPERATING ACTIVITIES</b>													
Example - Add Back Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Operating Activities	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>INVESTMENT ACTIVITIES</b>													
Example - Subtract Property and Equipment Expenditures	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Investment Activities	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>FINANCING ACTIVITIES</b>													
Example - Add Expected Proceeds from a Loan or Line of Credit	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Financing Activities	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Cash Flow Adjustments</b>	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>NET INCOME</b>	<b>450,031</b>	<b>318,800</b>	<b>(328,623)</b>	<b>420,138</b>	<b>(251,882)</b>	<b>265,508</b>	<b>(260,174)</b>	<b>428,430</b>	<b>(315,015)</b>	<b>332,576</b>	<b>(260,174)</b>	<b>(118,771)</b>	<b>680,846</b>
<b>Beginning Cash Balance</b>	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>ENDING CASH BALANCE</b>	<b>450,031</b>	<b>318,800</b>	<b>(328,623)</b>	<b>420,138</b>	<b>(251,882)</b>	<b>265,508</b>	<b>(260,174)</b>	<b>428,430</b>	<b>(315,015)</b>	<b>332,576</b>	<b>(260,174)</b>	<b>(118,771)</b>	<b>680,846</b>

**Staten Island Hebrew Public  
PROJECTED BUDGET / OPERATING PLAN FOR INITIAL CHARTER PERIOD**

**Assumptions**

DESCRIPTION OF ASSUMPTIONS - Please reference section/page number in application if applicable. For example, student enrollment would reference the page in the application that states enrollment targets.

\*NOTE: If a Planning Year is Taken in the Beginning of the Charter, the Charter Will Be Extended to Encompass Five Years of Operation. **Projected Five Year Budget on this Tab Should Be For the First Five Years of Actual Operations.**

Please Note: The student enrollment data is entered below in the Enrollment Section beginning in row 148. This will populate the data in row 10.

	4,394,497	5,256,631	7,137,698	8,908,514	10,571,438
Total Revenue	4,394,497	5,256,631	7,137,698	8,908,514	10,571,438
Total Expenses	4,013,651	5,378,017	6,884,469	8,286,246	9,640,713
Net Income (Before Cash Flow Adjustments)	380,846	(121,386)	253,229	622,268	930,725
Actual Student Enrollment	162	235	320	400	475
Total Paid Student Enrollment	-	-	-	-	-

  

	Year 1 2020-21	Year 2 2021-22	Year 3 2022-23	Year 4 2023-24	Year 5 2024-25
<b>*Year 1 should tie to Totals for Year 1 on Tabs 4 and 5</b>					
<b>REVENUE</b>					
<b>REVENUES FROM STATE SOURCES</b>					
Per Pupil Revenue					
District of Location	2,479,734	3,597,145	4,898,240	6,122,800	7,270,825
School District 2 (Enter Name)	-	-	-	-	-
School District 3 (Enter Name)	-	-	-	-	-
School District 4 (Enter Name)	-	-	-	-	-
School District 5 (Enter Name)	-	-	-	-	-
Special Education Revenue	185,156	268,591	365,741	457,176	542,897
Grants	-	-	-	-	-
Stimulus	-	-	-	-	-
Other	816,982	1,185,129	1,613,792	2,017,240	2,395,473
Other - Revenues from State Sources	-	-	-	-	-
TOTAL REVENUE FROM STATE SOURCES	3,481,872	5,050,864	6,877,773	8,597,216	10,209,194
<b>REVENUE FROM FEDERAL FUNDING</b>					
IDEA Special Needs	13,818	18,654	23,318	27,748	32,188
Title I	38,301	51,706	64,633	76,913	89,219
Title Funding - Other	3,159	4,583	6,240	7,800	9,263
School Food Service (Free Lunch)	-	-	-	-	-
Grants	-	-	-	-	-
Charter School Program (CSP) Planning & Implementation	503,555	-	-	-	-
Other	-	-	-	-	-
Other - Revenue from Federal funding	-	-	-	-	-
TOTAL REVENUE FROM FEDERAL SOURCES	558,833	74,943	94,191	112,461	130,670
<b>LOCAL and OTHER REVENUE</b>					
Contributions and Donations, Fundraising	-	-	-	-	-
Erate Reimbursement	-	-	-	-	-
Interest Income, Earnings on Investments,	-	-	-	-	-
NYC-DYCD (Department of Youth and Community Developm.)	257,900	-	-	-	-
Food Service (Income from meals)	82,284	111,083	138,854	165,236	191,674
Taxi Book	13,608	19,740	26,880	33,600	39,900
OTHER - Revenue	-	-	-	-	-
TOTAL REVENUE FROM LOCAL and OTHER SOURCES	353,792	130,823	165,734	198,836	231,574
<b>TOTAL REVENUE</b>	<b>4,394,497</b>	<b>5,256,631</b>	<b>7,137,698</b>	<b>8,908,514</b>	<b>10,571,438</b>

remains flat @ \$15,307

Facilities & NYS Appropriation funding

CSP Passthrough Grant

DYCD YR1 only

NYSTL

**EXPENSES**

List exact titles included in the position category, if different from description, and staff FTE's ( Full time equivalent)

	No. of Positions				
<b>ADMINISTRATIVE STAFF PERSONNEL COSTS</b>					
Executive Management	1	150,000	154,500	159,135	167,092
Instructional Management	2	150,000	224,500	231,235	242,797
Deans, Directors & Coordinators	1	80,000	112,400	144,872	152,116
CFO / Director of Finance	-	-	-	-	-
Operation / Business Manager	1	60,000	61,800	63,654	66,837
Administrative Staff	3	105,000	108,150	161,395	177,937
TOTAL ADMINISTRATIVE STAFF	8.00	545,000	661,350	760,291	798,305
<b>INSTRUCTIONAL PERSONNEL COSTS</b>					
Teachers - Regular	10	592,000	905,760	1,228,933	1,586,379
Teachers - SPED	3	180,000	275,400	372,762	511,400
Substitute Teachers	-	-	-	-	-
Teaching Assistants	3	150,000	154,500	159,135	167,092
Specialty Teachers	2	120,000	123,600	197,308	207,173
Aides	-	-	-	-	-
Therapists & Counselors	1	70,000	72,100	74,263	77,976
Other - Instructional	-	-	27,000	33,750	39,000
TOTAL INSTRUCTIONAL	19.00	1,133,000	1,558,360	2,066,151	2,589,021
<b>NON-INSTRUCTIONAL PERSONNEL COSTS</b>					
Nurse	1	60,000	61,800	63,654	66,837
Librarian	-	-	-	-	-
Custodian	-	-	-	-	-
Security	-	-	-	-	-
Other	-	-	-	-	-
TOTAL NON-INSTRUCTIONAL	1.00	60,000	61,800	63,654	66,837
<b>SUBTOTAL PERSONNEL SERVICE COSTS</b>	<b>28.00</b>	<b>1,738,000</b>	<b>2,281,510</b>	<b>2,890,095</b>	<b>3,454,163</b>
<b>PAYROLL TAXES AND BENEFITS</b>					
Payroll Taxes		168,717	221,516	280,582	335,335
Fringe / Employee Benefits		275,580	366,151	467,180	561,964
Retirement / Pension		26,070	34,223	43,351	51,812
TOTAL PAYROLL TAXES AND BENEFITS		470,367	621,890	791,113	949,112
<b>TOTAL PERSONNEL SERVICE COSTS</b>	<b>28.00</b>	<b>2,208,367</b>	<b>2,903,400</b>	<b>3,681,208</b>	<b>4,403,274</b>
<b>CONTRACTED SERVICES</b>					
Accounting / Audit		78,500	82,500	86,785	91,378
Legal		15,600	15,912	16,230	16,555
Management Company Fee		273,795	397,172	540,830	676,038
Nurse Services		-	-	-	-
Food Service / School Lunch		-	-	-	-
Payroll Services		3,500	3,570	3,641	3,714
Special Ed Services		-	-	-	-
Titelment Services (i.e. Title I)		3,000	4,050	5,387	6,679
Other Purchased / Professional / Consulting		74,400	117,758	140,855	178,397
TOTAL CONTRACTED SERVICES		448,795	620,962	793,727	972,762
<b>SCHOOL OPERATIONS</b>					
Board Expenses		-	-	-	-
Classroom / Teaching Supplies & Materials		67,000	90,450	113,063	134,544
Special Ed Supplies & Materials		-	-	-	-
Textbooks / Workbooks		73,608	101,916	129,222	155,180
Supplies & Materials other		3,000	4,050	5,063	6,024
Equipment / Furniture - SO		9,500	9,785	10,079	10,381
Telephone		12,000	12,240	12,485	12,734
Technology		17,500	18,345	19,178	19,992
Student Testing & Assessment		2,250	3,038	4,040	5,009
Field Trips		500	675	844	1,004
Transportation (student)		3,500	4,725	5,906	7,028

State number of positions for years 2 thru 5 in assumptions if differ from year 1.

Head of School + annual increases. P 51 of narrative for this and all positions.

Director of Hebrew, Director of Literacy, Director of Math (Yr2-5) + annual increases

Director of Ops; SpEd Coordinator (YR2-5) + annual increases

Finance Associate + annual increases

Ops Associates (3), Community Relations Coordinator (Yr 3-5) + annual increases

Gen Ed (YR2 -9, Yr3-12, YR4-15, YR5-18), Hebrew (YR2-6, YR3-8, YR4-10, YR5-12)

SpEd (YR2-3, YR3-4, YR4-5, YR5-6), SpEd C, intervention (YR1-1, YR2-1.5, YR3-2, YR4-3, YR5-3)

annual increases

PE (1 teacher in YR1-2; 2 in YR3-5); Art/ Music + annual increases

Social Worker + annual increases

PTD buyouts

Student Services - other	6,000	8,100	10,125	12,049	13,977
Office Expense	32,500	33,475	34,479	35,514	36,579
Staff Development	43,600	57,708	75,639	92,991	109,139
Staff Recruitment	5,000	5,150	5,305	5,464	5,628
Student Recruitment / Marketing	40,000	41,200	42,436	43,709	45,020
School Meals / Lunch	98,901	133,516	166,895	198,606	230,382
Travel (Staff)	1,000	1,100	1,210	1,331	1,464
Fundraising	-	-	-	-	-
Other - School Operations	-	-	-	-	-
<b>TOTAL SCHOOL OPERATIONS</b>	<b>415,859</b>	<b>525,473</b>	<b>635,967</b>	<b>741,559</b>	<b>845,814</b>
<b>FACILITY OPERATION &amp; MAINTENANCE</b>					
Insurance	25,000	28,750	33,063	38,022	43,725
Janitorial	-	-	-	-	-
Building and Land Rent / Lease	743,920	1,079,144	1,469,472	1,836,840	2,181,248
Repairs & Maintenance	96,710	140,289	191,031	238,789	283,562
Equipment / Furniture	-	-	-	-	-
Security	-	-	-	-	-
Utilities	-	-	-	-	-
<b>TOTAL FACILITY OPERATION &amp; MAINTENANCE</b>	<b>865,630</b>	<b>1,248,182</b>	<b>1,693,566</b>	<b>2,113,651</b>	<b>2,508,535</b>
<b>DEPRECIATION &amp; AMORTIZATION</b>	<b>40,000</b>	<b>45,000</b>	<b>50,000</b>	<b>55,000</b>	<b>55,000</b>
<b>DISSOLUTION ESCROW &amp; RESERVES / CONTINGENCY</b>	<b>35,000</b>	<b>35,000</b>	<b>30,000</b>	<b>-</b>	<b>-</b>
<b>TOTAL EXPENSES</b>	<b>4,013,651</b>	<b>5,378,017</b>	<b>6,884,469</b>	<b>8,286,246</b>	<b>9,640,713</b>
<b>NET INCOME</b>	<b>380,846</b>	<b>(121,386)</b>	<b>253,229</b>	<b>622,268</b>	<b>930,725</b>

13% of rent

<b>ENROLLMENT - *School Districts Are Linked To Above Entries*</b>					
District of Location	162	235	320	400	475
School District 2 (Enter Name)	-	-	-	-	-
School District 3 (Enter Name)	-	-	-	-	-
School District 4 (Enter Name)	-	-	-	-	-
School District 5 (Enter Name)	-	-	-	-	-
<b>TOTAL ENROLLMENT</b>	<b>162</b>	<b>235</b>	<b>320</b>	<b>400</b>	<b>475</b>
<b>REVENUE PER PUPIL</b>	<b>27,127</b>	<b>22,369</b>	<b>22,305</b>	<b>22,271</b>	<b>22,256</b>
<b>EXPENSES PER PUPIL</b>	<b>24,776</b>	<b>22,885</b>	<b>21,514</b>	<b>20,716</b>	<b>20,296</b>

based on conservative enrollment projections

<b>CASH FLOW ADJUSTMENTS</b>					
<b>OPERATING ACTIVITIES</b>					
Example - Add Back Depreciation	40,000	45,000	50,000	55,000	55,000
Other	-	-	-	-	-
Total Operating Activities	40,000	45,000	50,000	55,000	55,000
<b>INVESTMENT ACTIVITIES</b>					
Example - Subtract Property and Equipment Expenditures	-	-	-	-	-
Other	-	-	-	-	-
Total Investment Activities	-	-	-	-	-
<b>FINANCING ACTIVITIES</b>					
Example - Add Expected Proceeds from a Loan or Line of Credit	-	-	-	-	-
Other	-	-	-	-	-
Total Financing Activities	-	-	-	-	-
<b>Total Cash Flow Adjustments</b>	<b>40,000</b>	<b>45,000</b>	<b>50,000</b>	<b>55,000</b>	<b>55,000</b>
<b>NET INCOME</b>	<b>420,846</b>	<b>(76,386)</b>	<b>303,229</b>	<b>677,268</b>	<b>985,725</b>
<b>Beginning Cash Balance</b>	<b>-</b>	<b>420,846</b>	<b>344,460</b>	<b>647,689</b>	<b>1,324,956</b>
<b>ENDING CASH BALANCE</b>	<b>420,846</b>	<b>344,460</b>	<b>647,689</b>	<b>1,324,956</b>	<b>2,310,681</b>